



REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENTS OF THE SANGRE GRANDE REGIONAL CORPORATION FOR THE YEAR ENDED SEPTEMBER 30, 2006

Section 116 of the Constitution of the Republic of Trinidad and Tobago and section 113(2) of the Municipal Corporations Act, 1990 (Act No. 21 of 1990) requires the Auditor General to audit the accounts of the Sangre Grande Regional Corporation. The accompanying financial statements of the Sangre Grande Regional Corporation for the year ended September 30, 2006 have been audited. The statement comprise a Statement of Position for the year ended September 30, 2006, a statement of Revenue for the year ended September 30, 2006, a Statement of Changes in Fund Balance, A Statement of Expenditure by item, a statement of Expenditure - Development Programme, Notes to the Accounts numbered 1 to 16 and Schedules.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. The management of the Sangre Grande Regional Corporation is responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting approved by the Minister of Finance, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

3. The Auditor General's responsibility is to express an opinion on these financial statements based on the audit. The audit was conducted in accordance with International Standards on Auditing which require that ethical requirements be complied with and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis my adverse audit opinion at paragraphs 6 to 7 of this Report.

BASIS FOR ADVERSE OPINION

Statement of Position – Undrawn Wages - \$218,089.00

6.1 There were material differences between the schedules provided, the Revenue Abstract and the Vote Books for Undrawn Wages of \$213,233.00.

Capital Accumulated Fund - \$2,724,283.00

6.2 Capital Accumulated Fund figure of \$2,724,283.00 could not be verified due to the non-production of an Asset Register, Schedule of Accounts, a Trial Balance and updated General Ledger.

Refundable Deposit - \$490,865.00

6.3 The opening balances for the Refundable Deposit account of \$490,865.00 did not agree with the previous year's financial statement figure of \$463,265.00.

Reserve for Unspent Balances P.P.P - \$1,104,294.00

6.4 Reserve for Unspent Balances P.S.I.P projects totalling \$1,104,294.00 is overstated by \$568,733.00.

6.5 The brought forward balance of \$4,337,433.00 for Reserve for Unspent Balance Recurrent was not accepted in the previous year.

Balancing Amount - \$1,052,836.00

6.6 The sum of \$1,052,836.00 was reflected in the Statement of Position as a "Balancing Amount".

Severance Payable Figure - \$328,209.00

6.7 The Severance Payable Figure of \$328,209.00 is understated by \$133,000.00

Fund Balance -\$7,759,571

6.8 The fund balance of \$6,706,735.00 reflected in the schedules provided differed from the Fund Balance of \$7,759,571.00 reflected in the financial statements. A difference of \$1,052,836.00 was noted.

ADVERSE OPINION

7. In my opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion paragraph above, the financial statements do not present fairly the financial position of the Sangre Grande Regional Corporation as at September 30, 2006 and its financial performance for the year ended September 30, 2006 in accordance with Note 4 (b) of the financial statements which states, a modified accruals basis is applied to revenue and cash basis for expenditure.

OTHER MATTERS

Stale-dated Cheques

8. As at September 30, 2006, stale-dated cheques totalled \$451,749.76. This sum included cheques dating back to 1993 March 30.

Documents not produced

- a) Cash Books for the period 2006 July 01 to 2006 September 30;
- b) A Fixed Asset Register and Addition Schedules.

OTHER LEGAL AND REGULATORY REQUIREMENTS

BASIS OF ACCOUNTING

9.1 The Corporation records expenditure when paid, (cash basis of accounting) and brings revenue to account when it is both measurable and available (modified accrual basis of accounting). Note 4(b) to the financial statement refers.

9.2 Section 113 (1) of the Municipal Corporations Act, 1990 states:

“Every Corporation shall keep its accounts in a form having regard to its annual estimates, approved by the Minister of Finance.”

9.3 The approval of the Minister of Finance was not seen for the basis of accounting adopted by the Corporation as required by section 113 (1) of the Municipal Corporations Act.

SUBMISSION OF REPORT

10. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and the Minister of Finance in accordance with the requirements of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.

8th March, 2017
PORT-OF-SPAIN




MAJEED ALI
AUDITOR GENERAL



SANGRE GRANDE REGIONAL CORPORATION

FINANCIAL STATEMENTS

For the Year Ended September 30, 2006

SANGRE GRANDE REGIONAL CORPORATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30, 2006

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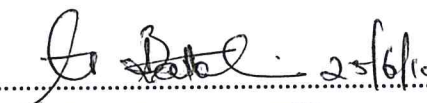
SANGRE GRANDE REGIONAL CORPORATION
STATEMENT OF POSITION
AS AT SEPTEMBER 30, 2006

	Note	2006 \$	2005 \$
ASSETS			
Cash In Bank	5	7,973,809	6,190,733
Accounts Receivable	6	16,418	16,418
Prepaid Expenses	7	42,927	29,026
Interest Receivable	8	1,964	0
Investment - Fixed Deposit		800,000	800,000
Fixed Assets	9	2,724,283	2,522,529
Total Assets		11,559,401	9,558,706
 LIABILITIES AND FUND BALANCE			
Liabilities			
Accounts Payable	10	1,436	374,423
Severance Payable	11	328,209	328,209
Undrawn Wages	12	213,233	195,673
Refundable Deposits	13	490,865	463,265
Chairman's Fund	14	(1,123)	(1,523)
Total		1,032,620	1,360,047
 Fund Balance			
Capital Accumulated Fund		2,724,283	2,522,529
Reserve For Prepayments		42,927	29,026
Total Accumulated Fund		2,767,210	2,551,555
Reserve For Unspent Balances - Recurrent	15	5,602,441	4,451,715
Reserve For Unspent Balances - D.P	16	1,104,294	1,076,544
Balancing Amount		1,052,836	118,845
Total		10,526,781	8,198,659
Total Liabilities And Fund Balance		11,559,401	9,558,706

The attached notes form an integral part of these accounts


 Financial Officer



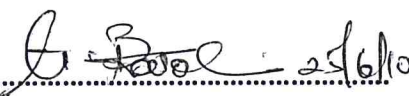
 25/6/10
 Chief Executive Officer
 SANGRE GRANDE REGIONAL CORPORATION

**SANGRE GRANDE REGIONAL CORPORATION
STATEMENT OF REVENUE
FOR THE YEAR ENDED SEPTEMBER 30, 2006**

Sub Head ITEM SUB_ITEM	DESCRIPTION	ACTUAL 2006 \$	ACTUAL 2005 \$
	GOVERNMENT SUBVENTION	42,994,961	38,163,414
0.4	OTHER INCOME		
0.01	Rent		
0.2	Markets And Abattoirs	33,716	33,224
0.02	Fees		
0.1	Cemeteries	3,022	2,990
0.2	Markets And Abattoirs	2,000	2,762
		5,022	5,752
0.03	Service Charges		
0.2	Waste Disposal	75,665	91,182
0.06	Interest		
0.1	Recurrent	373,761	327,571
0.99	Miscellaneous		
0.1	Construction Of Stages	2,100	400
	Total Other Income	490,264	458,129
	TOTAL RECURRENT REVENUE	43,485,225	38,621,543
	SUBVENTION DEVELOPMENT PROGRAMME	1,163,834	8,981,827
	TOTAL REVENUE	44,649,059	47,603,370



Financial Officer



Chief Executive Officer
 CHIEF EXECUTIVE OFFICER
 SANGRE GRANDE REGIONAL CORPORATION

**SANGRE GRANDE REGIONAL CORPORATION
STATEMENT OF CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2006**

		2006	2005
		\$	\$
RECURRENT GOODS AND SERVICES			
Source Of Funds			
Government Subvention		42,994,961	38,163,414
Other Income		<u>490,264</u>	<u>458,129</u>
Total	A	<u>43,485,225</u>	<u>38,621,543</u>
Applied As Follows			
Personnel Expenditure		26,945,921	24,515,155
Goods And Services		13,009,373	12,728,759
Minor Equipment Purchases		747,640	1,166,791
Current Transfers And Subsidies		8,600	5,723
Other Contracted Services		<u>1,622,965</u>	<u>90,834</u>
Total	B	<u>42,334,499</u>	<u>38,507,262</u>
Increase/(Decrease) In Recurrent Account (A-B)	C	1,150,726	114,281
Balance Brought Forward	D	4,451,715	4,337,434
Balance Carried Forward (C+D)	E	5,602,441	4,451,715
DEVELOPMENT PROGRAMME			
Source Of Funds			
Government Subvention	F	1,163,834	8,981,827
Applied As Follows			
Drainage And Irrigation Programme		0	5,425,223
Development Of Recreation Facilities		0	218,080
Dev Of Cemeteries And Cremation Facilities		0	105,389
Construction Of Markets And Abattoirs		0	98,967
Local Roads And Bridges Programme		0	523,390
Local Government Building Programme		0	197,641
Rural Electrification Programme (USB)		0	0
Laying Of Water Mains		0	49,994
Computerization Programme		49,890	68,000
Canine Control Programme		0	24,500
Municipal Police Equipment		33,960	59,893
Procurement Of Major Vehicles And Equipment		1,052,234	374,150
Road Improvement Fund		0	1,303,823
Freedom Of Information Act		<u>0</u>	<u>24,995</u>
Total	G	<u>1,136,084</u>	<u>8,474,045</u>
Increase/(Decrease) In Devel Programme (F-G)	H	27,750	507,782
Balance Brought Forward	I	1,076,544	568,762
Balance Carried Forward (H+I)	J	1,104,294	1,076,544
TOTAL FUND BALANCE (E+J)		6,706,735	5,528,259

SANGRE GRANDE REGIONAL CORPORATION
STATEMENT OF EXPENDITURE BY ITEM
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	SUB-HEAD ITEM	General Admin.	Cemeteries & Crematoria	Markets & Abattoir	M'tnce of Bldgs. Grounds, etc.,	Local Health Authority	M'tnce of State Traces	Current Transfers & Subsidies	Total Expenditure	Original Allocation	Suppl'mts & Transfers	Revised Allocation	Actual Releases
01-	Personnel Expenditure												
02-	Wages & Cola of Living Allowances	34,248	182,698	324,054	1,876,253	7,393,663	11,437,261	-	21,248,177	21,136,000	472,000	21,608,000	21,183,000
03-	Overtime	13,431	-	83,330	121,745	224,766	189,212	-	632,484	806,000	75,000	881,000	741,000
04-	Allowances	3,528	8,978	15,114	91,493	1,879,806	673,589	-	2,672,508	1,542,000	1,259,000	2,801,000	2,622,200
05-	Gov't Contribution to N.I.S.	1,328,210	-	-	-	-	-	-	1,328,210	1,260,000	-	1,260,000	1,260,000
13-	Remuneration to Council members	919,410	-	-	-	-	-	-	919,410	621,000	621,200	1,242,200	929,700
20-	Gov't Contri. to Group Health Ins.	145,132	-	-	-	-	-	-	145,132	178,000	-	178,000	154,000
	TOTAL	2,443,959	191,676	422,498	2,089,491	9,498,235	12,300,062	-	26,945,921	25,543,000	2,427,200	27,970,200	26,889,900

STATEMENT OF EXPENDITURE BY ITEM - Cont'd
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	SUB-HEAD ITEM	General Admin.	Cemeteries & Crematoria	Markets & Abattoir	M'tnce of Bldgs. Grounds, etc.,	Local Health Authority	M'tnce of State Traces	Current Transfers & Subsidies	Total Expenditure	Original Allocation	Suppl'mts & Transfers	Revised Allocation	Actual Releases
02-	GOODS & SERVICES												
01-	Travelling	-	-	-	-	-	-	-	-	-	-	-	-
03-	Uniforms	115,535	-	-	-	11,382	26,485	-	153,402	226,000	-	226,000	195,000
04-	Electricity	55,063	-	18,952	41,798	1,047	-	-	116,860	193,000	-	193,000	145,800
05-	Telephones	272,576	-	5,870	-	-	-	-	278,446	288,000	-	288,000	273,000
06-	Water and Sewerage Rates	-	268	-	908	-	-	-	1,176	59,000	-	59,000	13,800
08-	Rent/Lease- Office Accomodation	227,700	-	-	-	-	-	-	227,700	672,000	(403,000)	269,000	251,100
09	Rent/Lease Vehicle and Equipment	-	-	-	-	389,720	70,230	-	459,950	479,000	-	479,000	464,000
10-	Office Stationery and Supplies	380,233	-	-	-	6,871	-	-	387,104	355,000	120,000	475,000	470,000
12-	Materials & Supplies	29,749	-	4,003	250,195	154,699	996,738	-	1,435,384	1,509,000	215,000	1,724,000	1,617,000
13	Maintenance of Vehicles	-	-	-	-	208,363	366,133	-	574,496	760,000	(50,000)	710,000	609,000
15-	Repairs and Maintenance (Equip.)	28,355	-	-	-	-	29,316	-	57,671	85,000	-	85,000	64,000
16-	Consulting and Other Cont. Services	51,710	-	-	-	-	-	-	51,710	243,000	(175,000)	68,000	54,000
17-	Training	18,498	-	-	-	-	-	-	18,498	70,000	-	70,000	70,000
19-	Official Entertainment	4,800	-	-	-	-	-	-	4,800	50,000	-	50,000	15,000
21-	Repairs & Maintenance-Building	10,818	-	55,070	20,088	20,988	4,876	-	111,840	705,000	(95,000)	610,000	218,500
22-	Short Term Employment	322,630	-	-	-	59,600	-	-	382,230	374,000	60,000	434,000	394,000
23-	Fees	114,973	-	-	-	-	-	-	114,973	150,000	-	150,000	109,500
27-	Official Overseas Travel	-	-	-	-	-	-	-	-	70,000	-	70,000	-
28-	Other Contracted Services	24,590	96,497	38,764	214,497	6,103,255	310,900	-	6,788,503	6,581,000	500,000	7,081,000	6,715,622
42	Street Lighting	-	-	-	-	-	1,246,064	-	1,246,064	1,300,000	-	1,300,000	1,300,000
43-	Security Services	196,553	-	-	-	-	-	-	196,553	510,000	(239,000)	271,000	227,000
46-	Natural Diasters	10,995	-	-	-	-	-	-	10,995	50,000	-	50,000	50,000
57-	Postage	-	-	-	-	-	-	-	-	2,000	-	2,000	1,000
58-	Medical Expences	-	-	-	-	-	-	-	-	40,000	-	40,000	10,700
61-	Insurance	177,373	-	-	-	-	-	-	177,373	184,000	-	184,000	184,000
62-	Promotions Publicity & Printing	24,176	-	-	-	-	-	-	24,176	75,000	-	75,000	44,000
66-	Hosting of Conferences	89,517	-	-	-	-	-	-	89,517	160,000	-	160,000	90,000
68-	Water Trucking	99,952	-	-	-	-	-	-	99,952	100,000	-	100,000	100,000
99-	Employment Assistance Prog.	-	-	-	-	-	-	-	-	11,000	-	11,000	-
	TOTAL	2,255,796	96,765	122,659	527,486	6,955,925	3,050,742	-	13,009,373	15,301,000	(67,000)	15,234,000	13,686,022

STATEMENT OF EXPENDITURE BY ITEM - Cont'd
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	SUB-HEAD ITEM	General Admin.	Cemeteries & Crematoria	Markets & Abattoir	M'tnce of Bldgs. Grounds, etc.,	Local Health Authority	M'tnce of State Traces	Current Transfers & Subsidies	Total Expenditure	Original Allocation	Suppl'mts & Transfers	Revised Allocation	Actual Releases
03 -	Minor Equipment Purchases												
001-	General Administration												
01-	Vehicles	-	-	-	248,495	-	-	-	248,495	420,000	-	420,000	248,495
02-	Office Equipment	105,593	-	-	-	7,900	8,925	-	122,418	133,000	-	133,000	137,550
03-	Furniture and Furnishings	30,059	-	-	-	-	-	-	30,059	31,000	-	31,000	31,000
04-	Other Minor Equipment	55,934	-	-	182,822	107,912	-	-	346,668	470,000	-	470,000	352,000
TOTAL OF 03 - Minor Equip't Purchases		191,586	-	-	431,317	115,812	8,925	-	747,640	1,054,000	-	1,054,000	769,045
04-	Current Trans. & Subsidies												
007 -	Households												
02-	Gratuity	-	-	-	-	-	-	-	-	65,000	15,000	80,000	-
	Sub-Total	-	-	-	-	-	-	-	-	65,000	15,000	80,000	-
009 -	Other transfers												
01-	Chairman's Fund	8,600	-	-	-	-	-	-	8,600	6,000	5,000	11,000	9,000
	Sub-Total	8,600	-	-	-	-	-	-	8,600	6,000	5,000	11,000	9,000
TOTAL of 04-Current Trans. & Subsidies		8,600	-	-	-	-	-	-	8,600	71,000	20,000	91,000	9,000
TOTAL OF HEAD 01- HEAD 04		4,899,941	288,441	545,157	3,048,294	16,569,972	15,359,729	-	40,711,534	41,969,000	2,380,200	44,349,200	41,353,967

SANGRE GRANDE REGIONAL CORPORATION
 DETAILS OF EXPENDITURE
 For The Year Ended September 30, 2006

Description	Original Allocation 2006	Suppl'mts & Transfers	Revised Allocation 2006	Releases Received	Revenue Collected	Total Revenue & Releases 6 (4+5)	Actual Expenditure		Actual Expenditure 9 (7+8)	Commit. 2006 10	Expenditure & Commit. 2006 11 (9+10)	Uncommitted Balance	
							To Previous Month 7	Current Month 8				On Allocation 12 (3-11)	On Releases 13 (4-11)
01 PERSONNEL EXPENDITURE	1	2	3 (1+2)	4	5	6 (4+5)	7	8	9 (7+8)	10	11 (9+10)	12 (3-11)	13 (4-11)
001 General Administration													
02 Wages & COLA	100,000	-	100,000	100,000	-	100,000	34,248	-	34,248	-	34,248	65,752	65,752
03 Overtime	60,000	-	60,000	20,000	-	20,000	13,431	-	13,431	-	13,431	46,569	6,569
04 Allowances	35,000	-	35,000	5,000	-	5,000	3,528	-	3,528	-	3,528	31,472	1,472
05 Gov't Contribution to NIS	1,260,000	-	1,260,000	1,260,000	-	1,260,000	1,224,517	103,693	1,328,210	-	1,328,210	(68,210)	(68,210)
13 Rem to Council Members	621,000	621,200	1,242,200	929,700	-	929,700	851,210	68,200	919,410	-	919,410	322,790	10,290
20 Gov't Contri. to Group Health Ins.	178,000	-	178,000	154,000	-	154,000	133,029	12,103	145,132	-	145,132	32,868	8,868
Total Item 001	2,254,000	621,200	2,875,200	2,468,700	-	2,468,700	2,259,963	183,996	2,443,959	-	2,443,959	431,241	24,741
002 Cemeteries													
02 Wages and COLA	265,000	(75,000)	190,000	190,000	-	190,000	167,443	15,255	182,698	-	182,698	7,302	7,302
03 Overtime	16,000	-	16,000	2,000	-	2,000	-	-	-	-	-	16,000	2,000
04 Allowances	15,000	-	15,000	10,200	-	10,200	8,318	660	8,978	-	8,978	6,022	1,222
Total Item 002	296,000	(75,000)	221,000	202,200	-	202,200	175,761	15,915	191,676	-	191,676	29,324	10,524
003 Markets and Abattoir													
02 Wages and COLA	421,000	-	421,000	393,000	-	393,000	301,668	22,386	324,054	-	324,054	96,946	68,946
03 Overtime	100,000	-	100,000	100,000	-	100,000	76,864	6,466	83,330	-	83,330	16,670	16,670
04 Allowances	48,000	-	48,000	26,000	-	26,000	14,223	891	15,114	-	15,114	32,886	10,886
Total Item 003	569,000	-	569,000	519,000	-	519,000	392,755	29,743	422,498	-	422,498	146,502	96,502

DETAILS OF EXPENDITURE - Cont'd
For The Year Ended September 30, 2006

Description	Original Allocation 2006	Suppl'mts & Transfers	Revised Allocation 2006	Releases Received	Revenue Collected	Total Revenue & Releases	Actual Expenditure		Actual Expenditure	Commit. 2006	Expenditure & Commit. 2006	Uncommitted Balance	
							To Previous Month	Current Month				On Allocation	On Releases
01 PERSONNEL EXPENDITURE (con't)	1	2	3 (1+2)	4	5	6 (4+5)	7	8	9 (7+8)	10	11 (9+10)	12 (3-11)	13 (4-11)
004 M'tce of Building, Grounds Etc													
02 Wages and COLA	1,750,000	150,000	1,900,000	1,900,000	-	1,900,000	1,699,062	177,191	1,876,253	-	1,876,253	23,747	23,747
03 Overtime	200,000	-	200,000	139,000	-	139,000	115,415	6,330	121,745	-	121,745	78,255	17,255
04 Allowances	173,000	(75,000)	98,000	98,000	-	98,000	67,113	24,380	91,493	-	91,493	6,507	6,507
Total Item 004	2,123,000	75,000	2,198,000	2,137,000	-	2,137,000	1,881,590	207,901	2,089,491	-	2,089,491	108,509	47,509
005 Local Health Authority													
02 Wages and COLA	7,200,000	327,000	7,527,000	7,200,000	-	7,200,000	6,914,397	479,266	7,393,663	-	7,393,663	133,337	(193,663)
03 Overtime	280,000	-	280,000	255,000	-	255,000	214,340	10,426	224,766	-	224,766	55,234	30,234
04 Allowances	473,000	1,409,000	1,882,000	1,835,000	-	1,835,000	1,839,594	40,212	1,879,806	-	1,879,806	2,194	(44,806)
Total Item 005	7,953,000	1,736,000	9,689,000	9,290,000	-	9,290,000	8,968,331	529,904	9,498,235	-	9,498,235	190,765	(208,235)
006 M'tce of State, Traces, Etc.													
02 Wages and COLA	11,400,000	70,000	11,470,000	11,400,000	-	11,400,000	10,595,154	842,107	11,437,261	-	11,437,261	32,739	(37,261)
03 Overtime	150,000	75,000	225,000	225,000	-	225,000	178,407	10,805	189,212	-	189,212	35,788	35,788
04 Allowances	798,000	(75,000)	723,000	648,000	-	648,000	590,034	83,555	673,589	-	673,589	49,411	(25,589)
Total Item 006	12,348,000	70,000	12,418,000	12,273,000	-	12,273,000	11,363,595	936,467	12,300,062	-	12,300,062	117,938	(27,062)
Total Personnel Expenditure	25,543,000	2,427,200	27,970,200	26,889,900	-	26,889,900	25,041,995	1,903,926	26,945,921	-	26,945,921	1,024,279	(56,021)

DETAILS OF EXPENDITURE - Cont'd
For The Year Ended September 30, 2006

Description	Original Allocation 2006	Suppl'mts & Transfers	Revised Allocation 2006	Releases Received	Revenue Collected	Total Revenue & Releases 6 (4+5)	Actual Expenditure		Actual Expenditure 9 (7+8)	Commit. 2006 10	Expenditure & Commit. 2006 11 (9+10)	Uncommitted Balance	
							To Previous Month 7	Current Month 8				On Allocation 12 (3-11)	On Releases 13 (4-11)
<u>02 GOODS AND SERVICES</u>	1	2	3 (1+2)	4	5	6 (4+5)	7	8	9 (7+8)	10	11 (9+10)	12 (3-11)	13 (4-11)
001 General Administration													
01 Travelling	-	-	-	-	-	-	-	-	-	-	-	-	-
03 Uniforms	140,000	-	140,000	140,000	-	140,000	108,762	6,773	115,535	-	115,535	24,465	24,465
04 Electricity	87,000	-	87,000	60,400	-	60,400	42,495	12,568	55,063	-	55,063	31,937	5,337
05 Telephones	273,000	-	273,000	273,000	-	273,000	272,168	408	272,576	-	272,576	424	424
06 Water and Sewerage Rates	15,000	-	15,000	-	-	-	-	-	-	-	-	15,000	-
08 Rent/Lease - Office Accomodation	632,000	(383,000)	249,000	251,100	-	251,100	207,000	20,700	227,700	-	227,700	21,300	23,400
10 Office Stat and Supplies	340,000	120,000	460,000	460,000	-	460,000	282,643	97,590	380,233	-	380,233	79,767	79,767
12 Materials & Supplies	50,000	-	50,000	43,000	-	43,000	29,749	-	29,749	-	29,749	20,251	13,251
15 Repairs & Maintenance-Equipment	30,000	-	30,000	33,000	-	33,000	17,509	10,846	28,355	-	28,355	1,645	4,645
16 Consulting & Other Cont. Serv.	243,000	(175,000)	68,000	54,000	-	54,000	46,710	5,000	51,710	-	51,710	16,290	2,290
17 Training	70,000	-	70,000	70,000	-	70,000	18,498	-	18,498	-	18,498	51,502	51,502
19 Official Entertainment	50,000	-	50,000	15,000	-	15,000	4,800	-	4,800	-	4,800	45,200	10,200
21 Repairs & Maintenance-Building	160,000	-	160,000	30,000	-	30,000	10,818	-	10,818	-	10,818	149,182	19,182
22 Short Term Employment	274,000	60,000	334,000	334,000	-	334,000	264,010	58,620	322,630	-	322,630	11,370	11,370
23 Fees	150,000	-	150,000	109,500	-	109,500	100,555	14,418	114,973	-	114,973	35,027	(5,473)
27 Official Overseas Travel	70,000	-	70,000	-	-	-	-	-	-	-	-	70,000	-
28 Other Contracted Services	60,000	-	60,000	58,000	-	58,000	14,204	10,386	24,590	-	24,590	35,410	33,410
43 Security Services	480,000	(239,000)	241,000	224,000	-	224,000	183,166	13,387	196,553	-	196,553	44,447	27,447
46 Natural Diasters	50,000	-	50,000	50,000	-	50,000	10,995	-	10,995	-	10,995	39,005	39,005
57 Postage	2,000	-	2,000	1,000	-	1,000	-	-	-	-	-	2,000	1,000
61 Insurance	184,000	-	184,000	184,000	-	184,000	177,373	-	177,373	-	177,373	6,627	6,627
62 Prom., Publishing and Printing	75,000	-	75,000	44,000	-	44,000	14,787	9,389	24,176	-	24,176	50,824	19,824
66 Hosting Of Conferences	160,000	-	160,000	90,000	-	90,000	52,214	37,303	89,517	-	89,517	70,483	483
68 Water Trucking	100,000	-	100,000	100,000	-	100,000	94,461	5,491	99,952	-	99,952	48	48
99 Employment Assistance Programme	11,000	-	11,000	-	-	-	-	-	-	-	-	11,000	-
Total Item 001	3,706,000	(617,000)	3,089,000	2,624,000	-	2,624,000	1,952,917	302,879	2,255,796	-	2,255,796	833,204	368,204
002 Cemeteries													
03 Uniforms	15,000	-	15,000	10,000	-	10,000	-	-	-	-	-	15,000	10,000
06 Water and Sewerage Rates	2,000	-	2,000	1,000	-	1,000	200	68	268	-	268	1,732	732
12 Materials and Supplies	25,000	(10,000)	15,000	10,000	-	10,000	-	-	-	-	-	15,000	10,000
21 Repairs & Maintenance-Building	60,000	-	60,000	35,000	-	35,000	-	-	-	-	-	60,000	35,000
28 Other Contracted Services	100,000	-	100,000	100,000	-	100,000	68,145	28,352	96,497	-	96,497	3,503	3,503
Total Item 002	202,000	(10,000)	192,000	156,000	-	156,000	68,345	28,420	96,765	-	96,765	95,235	59,235

DETAILS OF EXPENDITURE - Cont'd
For The Year Ended September 30, 2006

Description	Original Allocation 2006	Suppl'mts & Transfers	Revised Allocation 2006	Releases Received	Revenue Collected	Total Revenue & Releases	Actual Expenditure		Actual Expenditure	Commit. 2006	Expenditure & Commit. 2006	Uncommitted Balance	
							To Previous Month	Current Month				On Allocation	On Releases
	1	2	3 (1+2)	4	5	6 (4+5)	7	8	9 (7+8)	10	11 (9+10)	12 (3-11)	13 (4-11)
02 GOODS AND SERVICES													
003 Markets and Abattoirs													
04 Electricity	55,000	-	55,000	36,000	-	36,000	15,866	3,086	18,952	-	18,952	36,048	17,048
05 Telephones	15,000	-	15,000	-	-	-	-	5,870	5,870	-	5,870	9,130	(5,870)
06 Water and Sewerage Rates	23,000	-	23,000	7,800	-	7,800	-	-	-	-	-	23,000	7,800
10 Office Stat and Supplies	3,000	-	3,000	-	-	-	-	-	-	-	-	3,000	-
12 Materials & Supplies	5,000	-	5,000	5,000	-	5,000	3,913	90	4,003	-	4,003	997	997
15 Repairs & Maintenance-Equipment	5,000	-	5,000	1,000	-	1,000	-	-	-	-	-	5,000	1,000
21 Repairs & Maintenance-Building	260,000	-	260,000	64,500	-	64,500	11,572	42,461	54,033	1,037	55,070	204,930	9,430
28 Other Contracted Services	50,000	-	50,000	50,000	-	50,000	34,324	4,440	38,764	-	38,764	11,236	11,236
43 Security Services	30,000	-	30,000	3,000	-	3,000	-	-	-	-	-	30,000	3,000
Total Item 003	446,000	-	446,000	167,300	-	167,300	65,675	55,947	121,622	1,037	122,659	323,341	44,641
004 M'tce of Buildings, Grounds Etc.													
04 Electricity	48,000	-	48,000	48,000	-	48,000	37,208	4,590	41,798	-	41,798	6,202	6,202
06 Water and Sewerage Rates	10,000	-	10,000	2,000	-	2,000	800	108	908	-	908	9,092	1,092
12 Materials & Supplies	250,000	15,000	265,000	250,000	-	250,000	234,091	16,104	250,195	-	250,195	14,805	(195)
21 Repairs & Maintenance-Building	50,000	(15,000)	35,000	25,000	-	25,000	12,539	7,549	20,088	-	20,088	14,912	4,912
28 Other Contracted Services	250,000	-	250,000	250,000	-	250,000	178,612	35,885	214,497	-	214,497	35,503	35,503
Total Item 004	608,000	-	608,000	575,000	-	575,000	463,250	64,236	527,486	-	527,486	80,514	47,514
005 Local Health Authority													
03 Uniforms	20,000	-	20,000	15,000	-	15,000	1,415	9,967	11,382	-	11,382	8,618	3,618
04 Electricity	3,000	-	3,000	1,400	-	1,400	906	141	1,047	-	1,047	1,953	353
06 Water and Sewerage Rates	9,000	-	9,000	3,000	-	3,000	-	-	-	-	-	9,000	3,000
09 Rent/Lease Vehicle and Equipment	404,000	-	404,000	404,000	-	404,000	388,337	1,383	389,720	-	389,720	14,280	14,280
10 Office Stationery and Supplies	12,000	-	12,000	10,000	-	10,000	1,208	5,663	6,871	-	6,871	5,129	3,129
12 Materials and Supplies	129,000	130,000	259,000	259,000	-	259,000	101,672	53,027	154,699	-	154,699	104,301	104,301
13 Maintenance of Vehicles	360,000	(130,000)	230,000	209,000	-	209,000	150,111	58,252	208,363	-	208,363	21,637	637
21 Repairs and Maintenance-Building	40,000	-	40,000	40,000	-	40,000	-	20,988	20,988	-	20,988	19,012	19,012
22 Short Term Employment	100,000	-	100,000	60,000	-	60,000	49,200	10,400	59,600	-	59,600	40,400	400
28 Other Contracted Services	5,621,000	500,000	6,121,000	6,067,622	-	6,067,622	4,856,075	1,247,180	6,103,255	-	6,103,255	17,745	(35,633)
58 Medical Expenses	10,000	-	10,000	5,000	-	5,000	-	-	-	-	-	10,000	5,000
Total Item 005	6,708,000	500,000	7,208,000	7,074,022	-	7,074,022	5,548,924	1,407,001	6,955,925	-	6,955,925	252,075	118,097
006 M'tce of State, Traces Etc													
03 Uniforms	51,000	-	51,000	30,000	-	30,000	8,970	17,515	26,485	-	26,485	24,515	3,515
08 Rent/Lease - Office Accommodation	40,000	(20,000)	20,000	-	-	-	-	-	-	-	-	20,000	-
09 Rent/Lease - Vehicle and Equipment	75,000	-	75,000	60,000	-	60,000	70,230	-	70,230	-	70,230	4,770	(10,230)
12 Materials and Supplies	1,050,000	80,000	1,130,000	1,050,000	-	1,050,000	906,295	90,443	996,738	-	996,738	133,262	53,262
13 Upkeep of Vehicles	400,000	80,000	480,000	400,000	-	400,000	323,960	42,173	366,133	-	366,133	113,867	33,867
15 Repairs & Maintenance-Equipment	50,000	-	50,000	30,000	-	30,000	1,258	28,058	29,316	-	29,316	20,684	684
21 Repairs & Maintenance-Building	135,000	(80,000)	55,000	24,000	-	24,000	-	4,876	4,876	-	4,876	50,124	19,124
28 Other Contracted Services	500,000	-	500,000	190,000	-	190,000	152,590	158,310	310,900	-	310,900	189,100	(120,900)
42 Street Lighting	1,300,000	-	1,300,000	1,300,000	-	1,300,000	1,036,694	209,370	1,246,064	-	1,246,064	53,936	53,936
58 Medical Expenses	30,000	-	30,000	5,700	-	5,700	-	-	-	-	-	30,000	5,700
Total Item 006	3,631,000	60,000	3,691,000	3,089,700	-	3,089,700	2,499,997	550,745	3,050,742	-	3,050,742	640,258	38,958
Total Goods & Services	15,301,000	(67,000)	15,234,000	13,686,022	-	13,686,022	10,599,108	2,409,228	13,008,336	1,037	13,009,373	2,224,627	676,649

DETAILS OF EXPENDITURE - Cont'd
For The Year Ended September 30, 2006

Description	Original Allocation 2006	Suppl'mts & Transfers	Revised Allocation 2006	Releases Received	Revenue Collected	Total Revenue & Releases	Actual Expenditure		Actual Expenditure	Commit. 2006	Expenditure & Commit. 2006	Uncommitted Balance	
							To Previous Month	Current Month				On Allocation	On Releases
03 MINOR EQUIPMENT PURCHASES	1	2	3 (1+2)	4	5	6 (4+5)	7	8	9 (7+8)	10	11 (9+10)	12 (3-11)	13 (4-11)
001 General Administration													
01 Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
02 Office Equipment	107,000	-	107,000	111,550	-	111,550	13,126	92,467	105,593	-	105,593	1,407	5,957
03 Furniture & Furnishings	31,000	-	31,000	31,000	-	31,000	7,590	22,070	29,660	399	30,059	941	941
04 Other Minor Equipment	56,000	-	56,000	56,000	-	56,000	-	55,934	55,934	-	55,934	66	66
Total Item 001	194,000	-	194,000	198,550	-	198,550	20,716	170,471	191,187	399	191,586	2,414	6,964
004 M'tce of Building, Grounds Etc													
01 Vehicles	420,000	-	420,000	248,495	-	248,495	-	248,495	248,495	-	248,495	171,505	-
04 Other Minor Equipment	183,000	-	183,000	183,000	-	183,000	-	182,822	182,822	-	182,822	178	178
Total Item 004	603,000	-	603,000	431,495	-	431,495	-	431,317	431,317	-	431,317	171,683	178
005 Local Health Authority													
01 Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
02 Office Equipment	13,000	-	13,000	13,000	-	13,000	-	7,900	7,900	-	7,900	5,100	5,100
04 Other Minor Equipment	108,000	-	108,000	108,000	-	108,000	-	107,912	107,912	-	107,912	88	88
Total Item 005	121,000	-	121,000	121,000	-	121,000	-	115,812	115,812	-	115,812	5,188	5,188
006 M'tc of State,Traces Etc													
02 Office Equipment	13,000	-	13,000	13,000	-	13,000	-	8,925	8,925	-	8,925	4,075	4,075
04 Other Minor Equipment	123,000	-	123,000	5,000	-	5,000	-	-	-	-	-	123,000	5,000
Total Item 006	136,000	-	136,000	18,000	-	18,000	-	8,925	8,925	-	8,925	127,075	9,075
Total Minor Equipment Purchases	1,054,000	-	1,054,000	769,045	-	769,045	20,716	726,525	747,241	399	747,640	306,360	21,405

DETAILS OF EXPENDITURE - Cont'd
For The Year Ended September 30, 2006

Description	Original Allocation 2006	Suppl'mts & Transfers	Revised Allocation 2006	Releases Received	Revenue Collected	Total Revenue & Releases	Actual Expenditure		Actual Expenditure	Commit. 2006	Expenditure & Commit. 2006	Uncommitted Balance	
							To Previous Month	Current Month				On Allocation	On Releases
04 CURRENT TRANSFER & SUBSIDIES	1	2	3 (1+2)	4	5	6 (4+5)	7	8	9 (7+8)	10	11 (9+10)	12 (3-11)	13 (4-11)
007 CURRENT TRANSFER & SUBSIDIES													
01 Household	-	-	-	-	-	-	-	-	-	-	-	-	-
02 Gratuities	65,000	15,000	80,000	-	-	-	-	-	-	-	-	80,000	-
Sub-Total	65,000	15,000	80,000	-	-	-	-	-	-	-	-	80,000	-
009 Other Transfers													
01 Chairman's Fund	6,000	5,000	11,000	9,000	-	9,000	8,100	500	8,600	-	8,600	2,400	400
Sub-Total	6,000	5,000	11,000	9,000	-	9,000	8,100	500	8,600	-	8,600	2,400	400
Total Current Transfer & Sub.	71,000	20,000	91,000	9,000	-	9,000	8,100	500	8,600	-	8,600	82,400	400
GRAND TOTAL	41,969,000	2,380,200	44,349,200	41,353,967	-	41,353,967	35,669,919	5,040,179	40,710,098	1,436	40,711,534	3,637,666	642,433

B. Stephens
Financial Officer

J. Patel 2/5/10
Chief Executive Officer

CHIEF EXECUTIVE OFFICER
SANGRE GRANDE REGIONAL CORPORATION

**SANGRE GRANDE REGIONAL CORPORATION
STATEMENT OF EXPENDITURE
FOR THE YEAR ENDED SEPTEMBER 30, 2006
HEAD: 42/06/005/37 - IRIAD**

Project No.	Releases to Date 1	Previous Month 2	Current Month 3	Actual Exp. To Date 4	Commitment To Date 5	Commit. & Exp. To Date 4 + 5	Balance of Releases 1 - (4 + 5)
<u>02</u> <u>Goods & Services</u>							
02/28 <u>Contracted Services</u>	1,604,994	188,600	1,416,394	1,604,994	-	1,604,994	-
02/28 <u>Contracted Services</u>	36,000	-	17,971	17,971	-	17,971	18,029
TOTAL	1,640,994	188,600	1,434,365	1,622,965	-	1,622,965	18,029


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Financial Officer


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Chief Executive Officer

CHIEF EXECUTIVE OFFICER
SANGRE GRANDE REGIONAL CORPORATION

**SANGRE GRANDE REGIONAL CORPORATION
STATEMENT OF EXPENDITURE
FOR THE MONTH ENDED SEPTEMBER 30, 2006
HEAD: 09/005/09/R - DEVELOPMENT PROGRAMME**

Project No.	Releases to Date 1	Previous Month 2	Current Month 3	Actual Exp. To Date 4	Commitment To Date 5	Commit. & Exp. To Date 4 + 5	Balance of Releases 1 - (4 + 5)
385 <u>Municipal Police Equipment</u>	36,600	33,960	-	33,960	-	33,960	2,640
Sub - Total	36,600	33,960	-	33,960	-	33,960	2,640
242 Procurement Of Major Vehicle & Equipment	1,052,234	-	1,052,234	1,052,234	-	1,052,234	-
248 <u>Computerization Programme</u>	75,000	-	47,400	47,400	2,490	49,890	25,110
Sub - Total	1,127,234	-	1,099,634	1,099,634	2,490	1,102,124	25,110
TOTAL	1,163,834	33,960	1,099,634	1,133,594	2,490	1,136,084	27,750


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Financial Officer


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SANGRE GRANDE REGIONAL CORPORATION
Chief Executive Officer

SANGRE GRANDE REGIONAL CORPORATION

Notes To The Financial Statements For The Year Ended September 30, 2006

1. Description of Activities

The Sangre Grande Regional Corporation is a Local Government Authority and was incorporated on the 13th September, 1990 by the Municipal Corporation Act 1990. The Corporation operates a Council – Chairman form of Government and provides the following services as authorized by Act 21 of 1990: Development and Maintenance of Public Infrastructure, Health and Environment Service, Recreation, Public Services and is currently in the process of undertaking Property Taxation

2. Funding

Funding for the activities of the Corporation is provided mainly by Government Subvention on a Deficit financing basis. The Corporation raises a small amount of Revenue for services provided to its burgesses.

3. Accounting Conventions

The accounts of the Corporation are maintained in Trinidad and Tobago Dollars (TTD) These accounts are prepared under historic cost conventions and no account is taken of inflation.

4. Significant Accounting Policies

(a) Basis of Presentation – Fund Accounting

The Accounts of the Corporation are organized on the basis of funds each of which is considered a separate entity. The following fund types are used by the Corporation:-

Corporation Fund – The fund was established by resolution of Council for any purposes specified in the resolution establishing it. Revenues for this Fund may be directed from:

- (1) Government subvention as allocated in the approved Estimates of Expenditure in any fiscal year.
- (2) Donations and other contributions as may be directed.
- (3) Monies as the Council may by resolution authorize be paid into the fund. Detailed accounts for this Fund are not included in these accounts.

(b) Basis of Accounting

The cash basis of accounting is presently followed by the Fund. Under this basis of accounting expenditure is recorded when paid. However a modified accruals basis is applied to revenues when they are susceptible to accrual – i.e. both measurable and available.

(c) Changes in Financial Position

The Focus of the Statement of changes in the financial Position is the Fund Balance.

(d) Funds held in Trust

Monies held in trust for third parties are shown as Liabilities and not part of the Fund Balance.

5. Bank**\$ 7,973,809**

The Corporation presently operates one Bank Account at First Citizen Bank Ltd.
which is credited with :

---- Government Subventions for Recurrent Services and Development Programme.

-Deposits for:- Severance Benefits

Undrawn Wages

Refundable Deposits

Other Income

Natural Disasters

6. Accounts Receivable**\$ 16,418**

	up to 2002	2003	2004	2005	2006	TOTAL
	\$	\$	\$	\$	\$	
Overpayments to Employees	7,785	73	7,239	-	-	15,097
Overpayments to Third Parties	1,321	-	-	-	-	1,321
	9,106	73	7,239	-	-	16,418

7. Prepaid Expenses**\$ 42,927**

Insurance Premium paid for the period January 2006 to December 2006 - \$171,706.87

Prepayment $3/12 \times \$171,706.87 = \$42,927$

8. Interest Receivable**\$ 1,964**

Interest Received for the period September 2006 to November 2006 6,382.46

Interest Receivable for the month of September 2006 $28/91 \times \$6,382.46$ 1,963.83

9. Fixed Assets:**\$ 2,724,283**

	OFFICE FURNITURE	OFFICE EQUIPMENT	MOTOR VEHICLE	MINOR EQUIPMENT	TOTAL
N.B.V. B/F (As at 01/10/05)	302,588	368,402	1,432,805	418,735	2,522,530
Less Depreciation	30,259	73,680	358,201	83,747	545,887
N.B.V. After Depreciation	272,329	294,722	1,074,604	334,988	1,976,643
Plus Addition/Disposal	30,059	122,418	248,495	346,668	747,640
N.B.V. C/F (As at 30/09/06)	<u>302,388</u>	<u>417,140</u>	<u>1,323,099</u>	<u>681,656</u>	<u>2,724,283</u>

The Depreciation Rates of the respective Assets group on a reducing balance basis are as follows:

OFFICE FURNITURE	10% per annum
OFFICE EQUIPMENT	20% per annum
MINOR EQUIPMENT	20% per annum
MOTOR VEHICLE	25% per annum

10. Accounts Payable**\$ 1,436**

This represents Commitments for Goods & Services as at September 30, 2009

11. Severance Payable**\$ 328,209**

	Up to 2002 \$	2003 \$	2004 \$	2005 \$	2006 \$	Total \$
Bal. B/F	198,494	67,922	53,212	8,581		328,209
Receipts	-	-	-	-	508,845	508,845
Payments	-	-	-	-	(508,845)	(508,845)
Balance	198,494	67,922	53,212	8,581	-	328,209

12. Undrawn Wages**\$ 213,233**

	Up to 2002 \$	2003 \$	2004 \$	2005 \$	2006 \$	Total \$
Bal. B/F	103,414	63,747	28,365	147		195,673
Receipts	-	-	-	-	25,963	25,963
Payments	-	-	-	-	(8,403)	(8,403)
Balance	103,414	63,747	28,365	147	17,560	213,233

13. Refundable Deposits**\$ 490,865**

	Up to 2002	2003	2004	2005	2006	Total
	\$	\$	\$	\$	\$	\$
<i>Balance B/F</i>	-	344,085	50,480	68,700		463,265
<u>Receipts</u>						
Tender Deposits	-	-	-	-	16,600	16,600
Cash Performance	-	-	-	-	25,500	25,500
Facilities	-	-	-	-	8,300	8,300
Total	-	344,085	50,480	68,700	50,400	513,665

<i>Balance B/F</i>	-	-	-	-		-
<u>Payments</u>						
Tender Deposits	-	-	-	-	1,000	1,000
Cash Performance	-	-	-	-	12,000	12,000
Facilities	-	-	-	-	9,800	9,800
Total	-	-	-	-	22,800	22,800
Ending Balance	-	344,085	50,480	68,700	27,600	490,865

14. Chairman's Fund**\$ (1,123)**

Balance Brought Forward	(1,523)
Releases Received	9,000
Payments	(8,600)
	<u>(1,123)</u>

15. Uncommitted Fund Balance – Recurrent.**\$ 5,602,441**

Total Subventions and Revenue -	43,485,225
Total Recurrent Expenditure -	<u>(42,334,499)</u>
Unspent Balance -	1,150,726
Fund Balance Brought Forward	<u>4,451,715</u>
Fund Balance Carried Forward	<u>5,602,441</u>

16. Uncommitted Fund Balance - Development Programme**\$ 1,104,294**

Total Development Programme Subvention -	1,163,834
Total Development Expenditure -	<u>(1,136,084)</u>
Unspent Balance -	27,750
Fund Balance Brought Forward	<u>1,076,544</u>
Fund Balance Carried Forward	<u>1,104,294</u>

SANGRE GRANDE REGIONAL CORPORATION
ACCOUNTS RECEIVABLE
 For The Year Ended September 30, 2006

NAMES	Up to 2002	2003	2004	2005	2006	TOTAL	Up to 2002	2003	2004	2005	2006	TOTAL	BALANCE
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Bal. B/F	7,785	73	7,239	-		15,097	-	-	-	-		-	15,097
Junior Melony					321	321						321	-
William Gobin					138	138						138	-
Clint Henderson					138	138						138	-
Anthony Phillip					138	138						138	-
Victor Smith					441	441						441	-
Eric Alfred					161	161						161	-
Lenora Twitts					138	138						138	-
Harrinarine Mathai					275	275						275	-
Samdeo Singh					138	138						138	-
Victor Winter					412	412						412	-
Richard Campo					412	412						412	-
Lenora Twitts					138	138						138	-
Andrew Garcia					321	321						321	-
John Emmanue					138	138						138	-
Trevor Dickson					161	161						161	-
Terrance Hanoomam					275	275						275	-
Trevor Blake					158	158						158	-
Rishard Khan					161	161						161	-
Dane Manick					138	138						138	-
Beulah Thomas					138	138						138	-
Paul Douglas					144	144						144	-
Kenneth Blaize					138	138						138	-
Richard Campo					275	275						275	-
Francis Thomas					161	161						161	-
Jerome Phillip					138	138						138	-
Helen John					148	148						148	-
Freddie Bobb					161	161						161	-
Stephen James #2					144	144						144	-
Rashad Ali					148	148						148	-
Ronald Joseph					138	138						138	-
John Charles					138	138						138	-
Richard Mungo					90	90						90	-
Larry Bethelmy					138	138						138	-
Glen Ram					273	273						273	-
Kirwin Altzs					138	138						138	-
TOTAL	7,785	73	7,239	-	6,701	21,798	-	-	-	-	6,701	6,701	15,097

ACCOUNTS RECEIVABLE - OTHER (THIRD PARTIES)

For The Year Ended September 30, 2006

NAMES						TOTAL						TOTAL	BALANCE
	Up to 2002	2003	2004	2005	2006		Up to 2002	2003	2004	2005	2006		
Bal. B/F	\$ 1,321.30	\$ -	\$ -	\$ -	\$ -	\$ 1,321.30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,321.30
Helen Deeberam					2.00	2.00						2.00	2.00
Automobile Sales					1,785.72	1,785.72						1,785.72	1,785.72
Central Wholesale Stores					0.80	0.80						0.80	0.80
TOTAL	1,321.30	-	-	-	1,788.52	3,109.82	-	-	-	-	1,788.52	1,788.52	1,321.30

SANGRE GRANDE REGIONAL CORPORATION

Summary Of Deposits For The Year Ended September 30, 2006

DEPOSIT	Amount b/f	RECEIPTS	PAYMENTS	BALANCE
	\$	\$	\$	\$
Severance Payable	328,209	508,845	508,845	328,209
Undrawn Wages	195,673	25,963	8,403	213,233
Refundable Deposits :				
Cash	326,007	25,500	12,000	339,507
Tender	103,830	16,600	1,000	119,430
Facilities	33,428	8,300	9,800	31,928
SUB- TOTAL	463,265	50,400	22,800	490,865
TOTAL	987,147	585,208	540,048	1,032,307

SANGRE GRANDE REGIONAL CORPORATION
SEVERANCE PAYABLE

For The Year Ended September 30, 2006

NAMES	Up to 2002	2003	2004	2005	2006	TOTAL	Up to 2002	2003	2004	2005	2006	TOTAL	BALANCE
	\$	\$	\$	\$		\$	\$	\$	\$	\$		\$	\$
Bal. B/F	198,494	67,922	53,212	8,581		328,209	-	-	-	-		-	328,209
Judhia Ramsaroop					25,680	25,680					25,680	25,680	-
Joyce Skeete					9,654	9,654					5,096	5,096	4,558
DBIR					-	-					4,558	4,558	(4,558)
Charles Gonzales					19,041	19,041					19,041	19,041	-
Timothy Gonzales					4,915	4,915					4,915	4,915	-
Thaddeus Emmanuel					53,046	53,046					27,371	27,371	25,674
DBIR					-	-					25,674	25,674	(25,674)
David Boodhoo					40,082	40,082					32,081	32,081	8,001
DBIR					-	-					8,001	8,001	(8,001)
Soomaroo Mahase					36,200	36,200					36,200	36,200	-
Jeville Phillip					20,963	20,963					20,762	20,762	201
DBIR					-	-					201	201	(201)
Roy Parks - Estate of					29,086	29,086					29,086	29,086	-
Rufus Lezama					21,213	21,213					18,720	18,720	2,493
DBIR					-	-					2,493	2,493	(2,493)
Decil Dillion					30,957	30,957					30,957	30,957	-
Joshua Andrews					47,048	47,048					47,048	47,048	-
Eric Alfred					69,533	69,533					68,369	68,369	1,164
DBIR					-	-					1,164	1,164	(1,164)
Harry Bissoon					22,510	22,510					22,510	22,510	-
PR of Hugh & Joyce Phillip					7,538	7,538					7,538	7,538	-
Joseph Edwards					20,199	20,199					20,199	20,199	-
PR of Sonny Paponette (Antonio)					27,423	27,423					27,423	27,423	-
Emrold Alexander					23,762	23,762					23,762	23,762	-
TOTAL	198,494	67,922	53,212	8,581	508,845	837,054	-	-	-	-	508,845	508,845	328,209

SANGRE GRANDE REGIONAL CORPORATION
UNDRAWN WAGES

For The Year Ended September 30, 2006

NAMES						TOTAL						TOTAL	BALANCE
	Up to 2002	2003	2004	2005	2006		Up to 2002	2003	2004	2005	2006		
	\$	\$	\$			\$	\$	\$				\$	\$
Bal. B/F	103,414	63,747	28,365	147		195,673	-	-	-	-		-	195,673
Kamal Mohammed I.F.O. Inrowtee Rampersad					250	250						250	250
Stanley Nancoo					50	50						50	50
Ramdeo Jury					330	330						330	330
Danidar Ramoutar					340	340						340	340
Danidar Ramoutar					545	545						545	545
Dhanraj Ragoonanan					853	853						853	853
Harold Cassar					25	25						-	25
Eugine Baboolal					7	7						-	7
Kenneth Brewster					12	12						-	12
Anthony Mahabir					62	62						-	62
Amery Ali					12	12						-	12
Errol Butler					107	107						-	107
Ray Dauphin					36	36						-	36
Paul Prescot					360	360						-	360
Albert Gooding					10	10						-	10
Harrynarine Gadar					141	141						-	141
Andrew Contain					36	36						-	36
A. Ramsey					1	1						-	1
M. Gonzales					4	4						-	4
B. Leon					18	18						-	18
E. Alexander					2,113	2,113					2,113	2,113	-
N. Ramtahal					34	34						-	34
S. Ramdeen					34	34						-	34
John Wayne Fortune					183	183						-	183
Estwick Lovell					295	295					295	295	-
Michael Thomas					52	52						-	52
Curtis Watson					290	290					290	290	-
Ian Finch					796	796						-	796
Victor Winter					1,282	1,282						-	1,282
Danidar Ramoutar					423	423					423	423	-
Tara Leopold					18	18						-	18
Cecil Stafford					104	104						-	104
Sookdeo Nankishore					184	184						-	184
Jacob Sam					1,097	1,097						-	1,097
John Portillo					3,166	3,166						-	3,166
Smythe Mitchell					2,999	2,999					2,034	2,034	965
Michael Henry					184	184						-	184
Christopher Harripaul					888	888						-	888
Joseph Goodial					2,723	2,723						-	2,723
Carlton Gittens					3,180	3,180						-	3,180
Rupert Clarke					713	713						-	713
Hazel Arthur					7	7						-	7
Roy Alexander					373	373						-	373
Glenville Alfred					747	747						-	747
Olga Bascombe LPR Vincent Charles					880	880					880	880	0
TOTAL	103,414	63,747	28,365	147	25,963	221,636	-	-	-	-	8,403	8,403	213,233

SANGRE GRANDE REGIONAL CORPORATION
REFUNDABLE DEPOSITS - FACILITIES
For The Year Ended September 30, 2006

NAMES	RECEIPTS					TOTAL	PAYMENTS					TOTAL	BALANCE
	Up to 2002	2003	2004	2005	2006		Up to 2002	2003	2004	2005	2006		
Bal. B/F	-	31,148	780	1,500		\$ 33,428	-	\$ -	-	-	-	\$ -	\$ 33,428
<u>Haulage of Logs</u>													
Teeluck Singh						-					1,500	1,500	(1,500)
Allan Narine						1,500						1,500	-
Koamal Ragoonan						1,500						1,500	-
K&H Contracting Ltd						3,800						3,800	-
Wesley Marcano						1,500						1,500	-
SUB-TOTAL	-	31,148	780	1,500	8,300	41,728	-	-	-	-	9,800	9,800	31,928
TOTAL	-	31,148	780	1,500	8,300	41,728	-	-	-	-	9,800	9,800	31,928

SANGRE GRANDE REGIONAL CORPORATION
CASH PERFORMANCE
For The Year Ended September 30, 2006

NAMES	RECEIPTS					TOTAL	PAYMENTS					TOTAL	BALANCE
	Up to 2002	2003	2004	2005	2006		Up to 2002	2003	2004	2005	2006		
Bal. B/F	-	\$ 241,707	\$ 4,000	\$ 3,000		\$ 248,707	-	\$ -	\$ -	\$ -		\$ -	\$ 248,707
<u>Truck Borne Water</u>													
B.K.Holdings Limited					10,500	10,500						-	10,500
Hansraj Bisram					1,500	1,500					1,500	1,500	-
Rajindra Bissram					1,500	1,500					1,500	1,500	-
SUB - TOTAL	-	241,707	4,000	3,000	13,500	262,207	-	-	-	-	3,000	3,000	259,207
Bal. B/F	-	-	12,300	3,400		15,700	-	-	-	-		-	15,700
<u>Supply of Build. Mat. And Hire of Equip.</u>													
Hansraj Bisram					500	500					500	500	-
Oilfield Marine Sales & Services					600	600					600	600	-
Nizam Mohammed					7,900	7,900					7,900	7,900	-
SUB - TOTAL	-	-	12,300	3,400	9,000	24,700	-	-	-	-	9,000	9,000	15,700
Bal. B/F	-	-	-	100		100	-	-	-	-		-	100
<u>Supply of Crusher Run For Toco Ward.</u>													
SUB - TOTAL	-	-	-	100	-	100	-	-	-	-	-	-	100
Bal. B/F	-	-	24,200	-		24,200	-	-	-	-		-	24,200
<u>IRIAD PROGRAMME</u>													
SUB - TOTAL	-	-	24,200	-	-	24,200	-	-	-	-	-	-	24,200
Bal. B/F	-	-	6,800	30,500		37,300	-	-	-	-		-	37,300
<u>Scavenging Service</u>													
Nizam Mohammed					3,000	3,000					-	-	3,000
SUB - TOTAL	-	-	6,800	30,500	3,000	40,300	-	-	-	-	-	-	40,300
TOTAL	-	241,707	47,300	37,000	25,500	351,507	-	-	-	-	12,000	12,000	339,507

TENDER DEPOSITS - Continued
For The Year Ended September 30, 2006

NAMES	2003	2004	2005	2006	TOTAL	2003	2004	2005	2006	TOTAL	BALANCE	
	\$	\$	\$	\$	\$					\$	\$	
Bal B/F	-	-	-	-	-	-	-	-	-	-	-	-
<u>IRAID PROGRAMME</u>												
Familia Enterprise Ltd.				200	200							
Jewquence Ltd.				600	600				-	-		200
Gillis Martin				700	700				-	-		600
Hilegrades's Professional Centre Ltd.				600	600				-	-		700
Cindy Huggins				100	100				-	-		600
Maraj Hill Gen. Contractors				1,200	1,200				-	-		100
FM Transport & Construction				700	700				-	-		1,200
Carl Company Ltd.				1,200	1,200				-	-		700
West & Associates Co. Ltd.				1,200	1,200				-	-		1,200
David K. Lewis				200	200				-	-		1,200
Sheldon Koon Koon				500	500				-	-		200
Mathison - Caesar Co. Ltd.				200	200				-	-		500
Complete Const. Maintenance Services				100	100				-	-		200
P. & B Enterprise Co. Ltd.				200	200				-	-		100
MBA Const & Drafting Services Ltd.				1,000	1,000				-	-		200
Villmar General Construction Limited				400	400				-	-		1,000
V. Latchmansingh				600	600				-	-		400
Sorzano Contractors				900	900				-	-		600
Kadar Gajadhar				1,000	1,000				-	-		900
Ppet Company Ltd.				200	200				-	-		1,000
Mike & Sons Construction				100	100				-	-		200
Sotheby's Development Co. Ltd.				700	700				-	-		100
Mass Contracting Co.				200	200				-	-		700
Complete Const. M'tce Services				100	100				-	-		200
Eastside Developers Co. Ltd.				400	400				-	-		100
Johnny Joseph				300	300				-	-		400
Paharry Hardware				400	400				-	-		300
									-	-		400
Sub - Total	-	-	-	14,000	14,000	-	-	-	-	-	-	14,000
TOTAL	71,230	2,400	30,200	16,600	120,430	-	-	-	1,000	1,000	-	119,430